



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

To,
The Listing Department,
The Calcutta Stock Exchange,
7, Lyons Range,
Kolkatta-700001

Date: 30/05/2016

Dear Sir,

Sub: Approval of the Results for the Quarter/ Year Ended on 31/03/2016.

Pursuant to Regulation 33 read with Regulation 29 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we inform you that the Board of Directors of the Company in their meeting, held today, has approved the financial results for the Quarter/ Year Ended on 31/03/2016.

A copy of the same is attached for your reference and record.

Thanking You,
Yours Faithfully
For Southern Infosys Limited

(V.K. Chhabra)
Company Secretary

SOUTHERN INFOSYS LIMITED
CIN: L67120DL1994PLC059994
402A, ARUNCHAL BUILDING, 19, BARAKHAMBA ROAD, NEW DELHI- 110001
AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2016

| Rs. in Lacs | | | | | | |
|-------------|---|---------------|---------------|---------------|----------------|---------------|
| S. No. | Particulars | Quarter ended | | | Year Ended | |
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Net Sales/ Income from operations (Net of excise duty and service tax) | 539.79 | 417.74 | 774.50 | 1112.82 | 995.2 |
| | Total Income | 539.79 | 417.74 | 774.50 | 1112.82 | 995.20 |
| 2 | Expenditure | | | | | |
| | (c) Purchases | 531.83 | 404.44 | 767.38 | 1075.00 | 982.08 |
| | (d) Staff cost/Employee cost | 6.40 | 2.47 | 1.14 | 12.49 | 5.35 |
| | (e) Depreciation | 0.63 | 0.25 | 0.09 | 1.45 | 0.36 |
| | (f) Other Expenditure | 34.94 | 1.25 | 1.24 | 42.83 | 6.42 |
| | Total Expenditure | 573.80 | 408.41 | 769.85 | 1131.77 | 994.21 |
| 3 | Profit from Operations before Interest & Exceptional Items (1-2) | -34.01 | 9.33 | 4.65 | -18.95 | 0.99 |
| 4 | Other income | 21.21 | 0 | 0.00 | 21.21 | 0.00 |
| | Profit before Interest & Exceptional Items (3+4) | -12.80 | 9.33 | 4.65 | 2.26 | 0.99 |
| 5 | Interest/Financial Charges | 0 | 0 | 0.00 | 0.00 | 0.00 |
| 6 | Profit after Interest but before Exceptional Items (5-6) | -12.80 | 9.33 | 4.65 | 2.26 | 0.99 |
| 7 | Exceptional items | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 8 | Profit/Loss from ordinary activities before Tax (7+8) | -12.80 | 9.33 | 4.65 | 2.26 | 0.99 |
| 9 | Tax expense including Deferred tax | -3.90 | 2.88 | 1.40 | 0.70 | 0.29 |
| 10 | Profit/Loss from ordinary activities after Tax (9-10) | -8.90 | 6.45 | 3.25 | 1.56 | 0.70 |
| 11 | Extraordinary items | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| 12 | Net Profit/Loss for the period (11-12) | -8.90 | 6.45 | 3.25 | 1.56 | 0.70 |
| 13 | Paid up Equity Share Capital (Face Value Rs. 10/- per Share) | 502.00 | 502.00 | 501.10 | 502.00 | 501.10 |
| 14 | Reserves & Surplus excluding revaluation reserves | 0.00 | 0.00 | 0.00 | 15.58 | 14.02 |
| 15 | Basic/Diluted EPS in Rs. | -0.18 | 0.13 | 0.06 | 0.03 | 0.014 |

NOTES:-

- The above is an extract of the detailed format of quarterly/yearly financial results filed with stock exchange and the full format of the same is available on Company's website.
- The audited results were reviewed by Audit Committee and approved at the meeting of the Board held on 30.05.2016
- The Company operates in single segment dealing in Software and Hardware
- Previous periods figures have been regrouped wherever necessary to conform to this period's classification.
- The CFO clarifies that the financial results do not contain any false or misleading statement or figures and do not omit any material fact.

Place: New Delhi
Date: 30.05.2016

By the Order of Board
For Southern Infosys Limited

Rakesh Mohan Sharma
Director



SOUTHERN INFOSYS LIMITED

CIN: L67120DL1994PLC059994

402A, ARUNCHAL BUILDING, 19, BARAKHAMBA ROAD, NEW DELHI- 110001

Statement of Assets and Liabilities Half Year ended on 31.03.2016

| | | Rs. in Lacs | |
|---|---|------------------|------------------|
| Â | EQUITY AND LIABILITIES | As at 31.03.2016 | As at 31.03.2015 |
| | 1. Shareholders' funds | | |
| | (a). Share capital | 502.00 | 501.11 |
| | (b) Reserves and surplus | 15.58 | 14.02 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 517.58 | 515.13 |
| | 2. Share application money pending allotment | - | - |
| | 3. Minority interest * | - | - |
| | 4. Non-current liabilities | | |
| | (a) Long-term borrowings | 0 | - |
| | (b) Deferred tax liabilities (net) | 0.08 | 0.41 |
| | (c) Other long-term liabilities | 0 | - |
| | (d) Long-term provisions | 0 | - |
| | Sub-total - Non-current liabilities | 0.08 | 0.41 |
| | 5. Current liabilities | | |
| | (a) Short-term borrowings | 0 | - |
| | (b) Trade payables | 741.73 | 208.67 |
| | (c) Other current liabilities | 40.44 | 2.16 |
| | (d) Short-term provisions | 1.03 | 0.24 |
| | Sub-total - Current liabilities | 783.20 | 211.07 |
| | TOTAL - EQUITY AND LIABILITIES | 1,300.86 | 726.61 |
| B | ASSETS | | |
| | 1. Non-current assets | | |
| | (a) Fixed assets | 2.20 | 3.47 |
| | (b) Goodwill on consolidation * | 0 | - |
| | (c) Non-current investments | 132.90 | 132.90 |
| | (d) Deferred tax assets (net) | 0 | - |
| | (e) Long-term loans and advances | 349.37 | 350.94 |
| | (f) Other non-current assets | 0 | - |
| | Sub-total - Non-current assets | 484.47 | 487.31 |
| | 2 Current assets | | |
| | (a) Current investments | 0 | - |
| | (b) Inventories | 370.36 | - |
| | (c) Trade receivables | 396.39 | 232.48 |
| | (d) Cash and cash equivalents | 6.97 | 6.80 |
| | (e) Short-term loans and advances | 0 | 0.02 |
| | (f) Other current assets | 42.67 | - |
| | Sub-total - Current assets | 816.39 | 239.30 |
| | TOTAL ASSETS | 1,300.86 | 726.61 |



V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

C-593, LGF, Defence Colony
New Delhi - 110024
Tel. : +91-11- 46612531-33
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INDEPENDENT AUDITOR'S REPORT

TO MEMBERS OF SOUTHERN INFOSYS LIMITED

Report on the Financial Statements

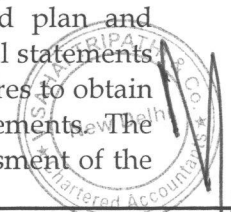
We have audited the accompanying financial statements of **Southern Infosys Limited** ("*the Company*"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("*the Act*") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the



risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Company is required to make provision for Gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following accrual basis and conducting the valuation by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Accounting Standard-15 on Employees Cost prescribed in the Companies (Accounting Standards) Rules, 2006. The Company has not made any provision of Gratuity and the said non-provision is contravention of Accounting Standard -1 on Significant Accounting Policies for not adhering to accrual basis as fundamental accounting assumption and Accounting Standard-15 on Employees Cost prescribed in the Companies (Accounting Standards) Rules, 2006. We are unable to ascertain the financial implication of the same. The net profit for the year, current assets cumulative net profit is overstated to that extent. Please also refer Note-23 forming part of the Financial Statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and, except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the book of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. The going concern matter described under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;
 - f. On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164 of the Companies Act, 2013.
 - g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:-
 - i. The Company has no pending litigations as at 31st March, 2016.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For VSahaiTripathi & Co.
Chartered Accountants

Firm's Registration Number : 000262N


(Manish Mohan)

Partner

Membership No. 91607



Place : New Delhi

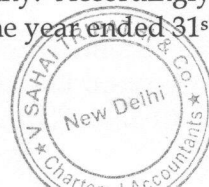
Dated : 30th May, 2016

ANNEXURE TO AUDITORS' REPORT

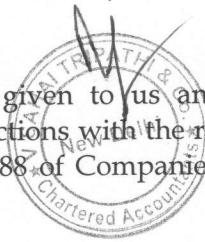
(Referred to in paragraph (1) of our report on other legal and regulatory requirements of Independent Auditor's Report of even date)

Annexure referred to in paragraph (1) of the report on other legal and regulatory requirements of Independent Auditor's Report to the members of Southern Infosys Limited on the financial statements for the yearended March 31, 2016

- 1) In respect of Fixed Assets:-
 - (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) All the fixed assets have been physically verified by the management during the financial year ended 31st March, 2016. No material discrepancies were noticed on such verification.
 - (c) There are no immovable properties in the Company, accordingly this clause does not apply to the Company during the financial year ended 31st March, 2016.
- 2) Physical verification of inventory has been conducted at reasonable intervals by the management and discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3) The Company has not granted loans to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- 4) The company has not granted any loans, investments, guarantees and securities during the year in terms of provisions of section 185 and 186 of Companies Act, 2013.
- 5) The company has not accepted any deposits in terms of the directives issued by Reserve Bank of India and as per the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there-under. Accordingly, this clause is not applicable on the Company during the year ended 31st March, 2016.
- 6) According to information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, in respect of business carried out by the Company. Accordingly, this clause is not applicable on the Company during the year ended 31st March, 2016.



- 7) In respect of statutory dues:
- a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amount payable in respect of the aforesaid dues were outstanding as at 31st March, 2016 for a period of more than six months from the date of becoming payable.
 - b) According to the information and explanations given to us and the records of the company produced before us, there were no dues in respect of Income-tax, Sales Tax, Service Tax, Custom Duty, Excise Duty and Value Added Tax as at March 31, 2016, which have not been deposited on account of a dispute pending before appropriate authorities.
- 8) The company has not taken any loan or borrowing from any Financial Institution, Bank, Government or due to Debenture-holders. Accordingly, this clause is not applicable on the Company during the year ended 31st March, 2016.
- 9) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, this clause is not applicable on the Company during the year ended 31st March, 2016.
- 10) According to the information and explanations given to us, no fraud on the Company or by the Company by its officers or employees has been noticed or reported during the year ended 31st March, 2016.
- 11) According to the information and explanations given to us, no managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013. Accordingly this clause is not applicable on the Company during the year ended 31st March, 2016.
- 12) The company is not a Nidhi Company and since this clause does not apply to the Company it is not required to maintain ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.
- 13) According to the information and explanations given to us and the records of the company examined by us, all transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act,

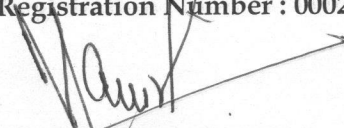


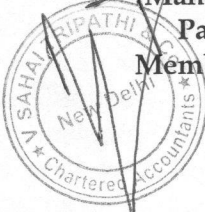
2013 and details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

- 14) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence Section 42 of the Companies Act, 2013 is not applicable.
- 15) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence the provisions of Section 192 of Companies Act, 2013 are not applicable.
- 16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence this clause is not applicable.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N

Place : New Delhi
Dated : 30th May, 2016


(Manish Mohan)
Partner
Membership No. 91607



V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

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E-Mail : vst@sahaitripathi.com

Auditor's Report On Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

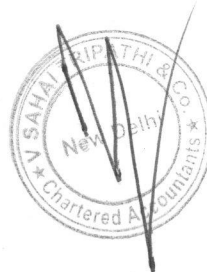
To,
Board of Directors,
Southern Infosys Limited

We have audited the quarterly financial results of Southern Infosys Limited for the quarter ended 31.03.2016 and the year to date results for the period 01st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii). give a true and fair view of the net profit/loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01st April 2015 to 31st March 2016 subject to the qualified opinion paragraph as mentioned in our Audit Report for the year ended 31.03.2016.



For V.Sahai Tripathi Co.
Chartered Accountants
Firm Regn. No.: 000262N

(Manish Mohan)

Partner

Membership No.09160

Place: New Delhi
Date: May 30th, 2016